



Ken Eudy

additional information

1 message

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To: Ken Eudy

Wed, Nov 1, 2017 at 5:55 PM

Ken, are you familiar with this legislation: <http://ncleg.net/gascripts/BillLookUp/BillLookUp.pl?Session=2015&BillID=s+673&submitButton=Go>

SB 673 Supports Expansion of Natural Gas Infrastructure for Large Manufacturing Employers

- SB 673: An act to provide recovery of capital related costs incurred by a natural gas utility for constructing natural gas infrastructure for a large manufacturing employer.
- Amount available - \$25 Million in any year
- Funds would be applied to economically "infeasible" part of the project
- Eligibility – Customer must invest at least \$200 million towards their project and employ at least 1,500 employees (certain wage standard applies)
- Rate Adjustment Mechanism permits NC Utilities Commission to allow recovery of eligible economic development infrastructure costs in a rate adjustment surcharge mechanism allowed on an annual or semianual basis.
- Currently expires July 1, 2021, unless extended



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